

FIRST AMENDMENT TO BY-LAWS
OF
THE OAKS PLAT 2 HOMEOWNER'S ASSOCIATION, INC.

WEREAS, pursuant to the Articles of Incorporation of The Oaks Plat 2 Homeowner's Association, Inc., By-Laws were adopted at the first meeting of the Homeowner's Association by the Declarant, Shopiere Oaks, LLC, as owner of The Oaks Plat 2 Subdivision; and

WHEREAS, pursuant to Article X, the Declarant retains more than sixty-seven percent (67%) of the votes of the Association by virtue of its ownership of Lots within The Oaks Plat 2 Subdivision and has the required votes to amend the By-Laws at a meeting scheduled on ten (10) days notice to members for that purpose; and

WHEREAS, pursuant to a meeting held on the 29TH day of April, 2022 of the members, the Declarant as the owner of 18 of the 22 member interests voted to approve this Amendment; and

WHEREAS, Declarant desires to maintain simplicity in the ongoing management of the Association.

NOW, THEREFORE, the By-Laws are amended as follows:

1. Section 2.5 of the By-Laws is amended to provide that the next annual meeting shall be held on the earlier of (i) the sale of all lots by Declarant in the subdivision, or (ii) a date selected under Section 2.4 called by the President or Secretary to hold such next annual meeting.
2. Section 3.4 is modified to provide that the current process with respect to the annual election of directors shall be delayed and deferred until such time as the next annual meeting of the members pursuant to Section 2.5.
3. The current slate of directors consisting of Dan Barkes, Brenda Brandt, Lori Goff and James Dyer is ratified.
4. Section 10.3 is repealed and deleted.

IN WITNESS WHEREOF, the Declarant, as the current owner of sixty-seven percent (67%) or more of the votes of the Association has adopted this Amendment on the 29th day of April, 2022.

SHOPIERE OAKS, LLC

By: 
Diane M. Hendricks, Manager and
Chairperson of the Board